



## FOR IMMEDIATE RELEASE

## MDX Technology Extends Relationship with CFSI to Supplement Business Development in North America

See MDX and CFSI at the FISD WFIC event in New Orleans – 4 – 7 October 2015

London and New York - 29 September 2015 – MDX Technology (MDXT), a provider of real-time market data connectivity and collaboration solutions, is pleased to announce that its team has extended its existing agreement with CFSI, a Canadian-based professional services and solutions provider, to provide 'on the ground' business development support in key financial centres within North America. This announcement follows a recent three way collaboration between MDX, CFSI and Activ Financial, where together they successfully delivered an automated pricing and market making solution to Canadian based stockbrokers W.D Latimer in record time.

Paul Watmough, CEO at MDX Technology commented, "North America is a key market for MDXT. For some time now we have been looking for the right partner to help us accelerate our client base growth in this important territory. CFSI's initial remit is to establish new relationships within the many sell and buy side organizations based across the States and Canada. We also want to develop stronger ties with the inter-dealer broker community where MDX is already very active. We are delighted to have engaged with CFSI for this program. They have demonstrated in-depth industry and product expertise, but moreover, they also share our work ethos and approach to customer relationships. We firmly believe that this is a very positive move for our clients and for our respective companies."

Will Kennedy, Partner at CFSI, said, "We too, are very excited about the opportunities this extended relationship offers to both our firms. CFSI already has a number of great relationships with many of the U.S. based institutions and we have intimate knowledge and experience of their requirements in this area. These days it is rare to find a truly symbiotic relationship of this nature which delivers tangible results. Based on our excellent experience of working with the entire MDXT team to deliver

a completely new solution to our client in Toronto, I am very confident that this will be yet another successful collaboration between our two organizations."

Paul Watmough, CEO at MDX Technology, concludes, "This partnership is already underway with our first joint, public engagement at the upcoming FISD World Financial Information Conference, taking place in New Orleans from 4 October 2015 onwards. MDXT is a headline sponsor and the timing of WFIC could not be better. It provides the perfect opportunity for MDXT to introduce CFSI to many of our existing sell side contacts who are based in the United States and those attending the event from all four corners of the globe."

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## **About MDX Technology Ltd**

The MDXT Connect Platform delivers a highly sophisticated bi-directional, data distribution and collaboration solution. It is designed to enhance the trading operations of all financial services, commodities and energy firms, globally. Our proven solutions, developed by the industry's leading experts in this field, are already in use within some of the world's premier trading institutions. They are recognized as being one of the most robust and reliable data distribution systems on the market today. MDX Technology is privately owned and headquartered in London, with sales and customer support representation in all the major financial centres, either directly or via our trusted international partner network. For more information please contact MDXT at <a href="https://www.mdxtechnology.com">www.mdxtechnology.com</a>.

## **About Collaborative Financial Inc.**

Established in April 2014, CFSI is a Canadian based professional services and solutions provider serving the Canadian Capital Markets. Our founders and the team are seasoned practitioners and have 'hands on' experience of financial services development both in North America and Europe. CFSI delivers cost effective and innovatively packaged products and solutions jointly developed with its partners and associates designed to meet the unique requirements of our blue chip client base. CFSI is also the gateway for financial technology firms wishing to enter the Canadian market and for local vendors wishing to grow their existing business in Canada. More information can be found at http://www.cfsica.com/.