

## Hedgeguard selects MDX Technology for connectivity to a wider range of real-time market data

**LONDON, 5<sup>th</sup> July, 2012** -- MDX Technology (MDXT), a leading provider of vendor agnostic real-time market data connectivity solutions, today announced that Hedgeguard had selected MDXT's *Connect* platform for connectivity to a wider range of real-time market data sources that will drive Hedgeguard's front to back software for hedge funds and asset managers.

"We are very pleased to include Hedgeguard amongst our growing client list of independent software vendors, hedge funds, prop traders, spread betters, banks, brokers, exchanges and data vendors. Hedgeguard and MDXT have a common target client profile in start-up and early stage hedge funds and asset managers where the client can benefit from software that is easy to install, configure and use and does not require huge infrastructural investment", said Paul Watmough, CEO, MDXT.

Richard Gissing, CTO, MDXT, added "By embedding our product within Hedgeguard the resulting solution gives the user flexible access to a much wider range of market data feed sources from the likes of Bloomberg, NYSE, SunGard and a roadmap of 10 other providers including the leading data vendors relevant to hedge funds and asset managers".

"With its unique customer centric approach, Hedgeguard delivers user friendly technology that perfectly serves the needs of hedge funds and asset managers. Embedding MDXT *Connect* in our portfolio management system is a strategic choice that adds intelligence to our software and brings flexibility to our end users", said Imad Warde, founder of Hedgeguard.

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## **About MDX Technology**

Founded in 2010, MDXT is a vendor independent and innovative software development company. The company's focus is on delivering high performance, flexible, user friendly and cost-effective vendor agnostic real-time market data connectivity and data sharing solutions for the trading room environment. MDXT is deployed in prop traders, hedge funds, spread betters, Investment Banks and Inter Dealer Brokers as well as other software vendors in the US, EMEA and APAC. Typically the technology is being used to achieve: cost savings through rationalisation and replacement of legacy and premium apps; development simplification; and; performance improvements. Described by one tier 1 investment bank as "the best market data vendor and platform agnostic connectivity suite available on the market", MDXT has rapidly established itself as the market leader in its field. For more information please visit: <a href="https://www.mdxtechnology.com">www.mdxtechnology.com</a>.



## **Press release**

Founded in 2006, Hedgeguard is a software development company serving the hedge fund and asset management industry. *HedgeCube*, the new portfolio management system developed by Hedgeguard, was built by asset managers for asset managers. It covers all the needs of the fund manager: Order Management, Position Keeping, Middle Office, Risk Management, Compliance and Reporting. With its breakthrough Excel interface, HedgeCube is as reliable as it is intuitive, and allows for end user customizations. Hedgeguard's team of financial engineers ensure high quality support for the users in real time and on-line, for both IT and business needs. With its pay as you grow pricing scheme, Hedgeguard offers the same high quality products and support to its customers regardless of size. Today, Hedgeguard has more than a dozen funds using its software in Europe. For more information please visit: <a href="https://www.Hedgeguard.com">www.Hedgeguard.com</a>.